What is claimed is:

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- 1. A structure of decorative panel for inserted-in photographs (or pictures), including a panel; a plurality of through holes provided on the surface of the panel, wherein the size of each through hole is smaller than that of a photo (or picture); a U-shaped receiving slot provided at the back of the panel corresponding to the bottom and two lateral sides of the through hole, wherein the receiving slot is for a photo (or picture) to be inserted in without applying any glue so that the other photos (or pictures) can take the place of the existing photo (or picture).
- 2. The structure of decorative panel for inserted-in photographs (or pictures) as claimed in claim 1, wherein the photo (or picture) can be replaced by a picture card.
 - 3. The structure of decorative panel for inserted-in photographs (or pictures) as claimed in claim 1, wherein the receiving slot can alternately be an L shape and located at the bottom and one lateral side of the through hole.
 - 4. The structure of decorative panel for inserted-in photographs (or pictures) as claimed in claim 1, wherein a back panel can be provided at the backside of the panel to encompass all the photos (or pictures).
- 5. The structure of decorative panel for inserted-in photographs (or pictures) as claimed in claim 1, wherein the material of the panel can be either one of the following: cardboard, plastic, wood, or metal.
 - 6. The structure of decorative panel for inserted-in photographs (or pictures) as claimed in claim 1, wherein a photo (or picture) frame can be added to the periphery of the panel.